



# **VALLIBEL POWER ERATHNA PLC**

## **INTERIM FINANCIAL STATEMENTS**

***Forth Quarter***

***for the year ended 31<sup>st</sup> March 2025***

# Consolidated Statement of Financial Position

As at	Group		Company	
	31.03.2025 Rs.	31.03.2024 Rs. (Audited)	31.03.2025 Rs.	31.03.2024 Rs. (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	1,913,794,778	1,836,795,971	777,874,682	653,926,067
Capital Work-in Progress	103,595,309	-	103,595,309	-
Right-to-use of Assets	30,296,321	33,857,897	1,135,973	1,277,970
Investment in Subsidiary	-	-	821,619,980	821,619,980
Intangible Assets	22,994,661	33,635,953	4,055,907	4,340,532
Other non-current asset	4,500,000	4,500,000	-	-
	2,075,181,069	1,908,789,821	1,708,281,851	1,481,164,549
<b>Current Assets</b>				
Inventories	26,597,627	16,998,201	6,626,822	4,214,329
Trade & Other Receivables	102,936,184	111,570,760	25,658,858	18,050,555
Amounts Due from Related Parties	2,746,067	1,578,535	6,219,012	4,145,085
Cash and cash equivalents	931,760,488	873,886,218	542,980,238	354,470,664
	1,064,040,367	1,004,033,714	581,484,929	380,880,633
<b>Total Assets</b>	<b>3,139,221,436</b>	<b>2,912,823,535</b>	<b>2,289,766,780</b>	<b>1,862,045,182</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity Attributable to Equity Holders of the Parent</b>				
Stated Capital	1,174,365,278	1,174,365,278	1,174,365,278	1,174,365,278
Accumulated Profit	1,252,560,269	846,060,244	842,895,543	388,735,215
Capital and reserves attributable to owners of Vallibel Power Erathna PLC	2,426,925,547	2,020,425,522	2,017,260,821	1,563,100,493
Non - Controlling Interest	178,619,813	184,256,307	-	-
<b>Total Equity</b>	<b>2,605,545,360</b>	<b>2,204,681,829</b>	<b>2,017,260,821</b>	<b>1,563,100,493</b>
<b>Non-Current Liabilities</b>				
Retirement Benefit Obligations	77,946,485	53,051,569	53,471,376	36,090,205
Deferred Tax Liability	203,555,606	218,731,691	169,140,104	184,020,953
Lease Liability	38,804,799	40,328,804	1,461,100	1,768,118
	320,306,890	312,112,064	224,072,580	221,879,276
<b>Current Liabilities</b>				
Accruals and other payables	128,452,725	299,088,023	27,465,241	57,041,018
Lease Liability	1,452,300	2,497,463	176,812	-
Current tax liabilities	83,464,161	94,444,157	20,791,326	20,024,395
	213,369,186	396,029,643	48,433,379	77,065,413
<b>Total Equity and Liabilities</b>	<b>3,139,221,436</b>	<b>2,912,823,535</b>	<b>2,289,766,780</b>	<b>1,862,045,182</b>
<b>Net Asset Per Share</b>	<b>3.25</b>	<b>2.70</b>	<b>2.70</b>	<b>2.09</b>

These Financial Statements are in compliance with the requirements of the Companies Act, No. 7 of 2007.

Sgd.

**Sajithra Thanoj**  
Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the Board by.

Sgd.

**Harsha Amarasekera**  
Chairman  
May 22, 2025 / Colombo

Sgd.

**Russell De Zilva**  
Jt.CEO

Sgd.

**Devika Weerasinghe**  
Director

# Consolidated Statement of Profit or Loss

For the twelve months ended 31st March	Group						Company					
	Quarter			Twelve Months			Quarter			Twelve Months		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
Revenue from contracts with customers	126,440,658	164,997,667	(23)	1,376,054,670	1,475,248,843	(7)	20,716,476	19,051,303	9	337,542,754	323,912,381	4
Direct Costs	(47,596,780)	(47,111,328)	1	(184,603,927)	(175,790,956)	5	(16,724,513)	(16,225,264)	3	(64,882,537)	(60,921,402)	7
<b>Gross Profit</b>	<b>78,843,878</b>	<b>117,886,339</b>	<b>(33)</b>	<b>1,191,450,743</b>	<b>1,299,457,887</b>	<b>(8)</b>	<b>3,991,963</b>	<b>2,826,039</b>	<b>41</b>	<b>272,660,217</b>	<b>262,990,979</b>	<b>4</b>
Other Income	-	1,166,138	>999	478,690,191	1,166,138	>999	-	1,059,654,111	-	918,758,655	1,357,353,853	(32)
Administration Expenses	(63,129,405)	(49,981,783)	26	(191,676,882)	(154,204,281)	24	(31,084,575)	(23,345,645)	33	(90,221,214)	(69,466,069)	30
Other Operating Expenses	(616,480)	(776,965)	(21)	(11,876,670)	(3,201,392)	271	(468,083)	(634,936)	>999	(5,964,562)	(2,402,251)	148
Finance Cost	(1,053,523)	(1,300,047)	(19)	(4,292,849)	(4,522,524)	(5)	(44,203)	(214,080)	-	(176,812)	(350,031)	(49)
Finance Income	25,042,990	56,194,678	(55)	84,479,890	128,248,007	(34)	7,953,310	15,990,696	(50)	30,617,315	38,784,386	(21)
<b>Profit Before Tax</b>	<b>39,087,460</b>	<b>123,188,360</b>	<b>(68)</b>	<b>1,546,774,424</b>	<b>1,266,943,835</b>	<b>22</b>	<b>(19,651,588)</b>	<b>1,054,276,186</b>	<b>(102)</b>	<b>1,125,673,599</b>	<b>1,586,910,867</b>	<b>(29)</b>
Income Tax Expenses	(76,618,520)	(215,931,881)	(65)	(436,944,142)	(485,193,787)	(10)	14,412,813	5,905,748	144	(102,751,717)	(69,704,278)	47
<b>Net Profit For the Period</b>	<b>(37,531,059)</b>	<b>(92,743,521)</b>	<b>(60)</b>	<b>1,109,830,282</b>	<b>781,750,048</b>	<b>42</b>	<b>(5,238,775)</b>	<b>1,060,181,934</b>	<b>(100)</b>	<b>1,022,921,883</b>	<b>1,517,206,589</b>	<b>(33)</b>
<b>Attributable to:</b>												
Owners of Vallibel Power Erathna PLC	(43,395,311)	(104,849,379)	(59)	979,017,434	670,524,648	46	(5,238,775)	1,060,181,934	(100)	1,022,921,883	1,517,206,589	(33)
Non Controlling Interest	5,864,252	12,105,858	(52)	130,812,848	111,225,400	18	-	-	-	-	-	-
	(37,531,059)	(92,743,521)	(60)	1,109,830,282	781,750,048	42	(5,238,775)	1,060,181,934	(100)	1,022,921,883	1,517,206,589	(33)
<b>Basic Earnings Per Share</b>	<b>(0.06)</b>	<b>(0.14)</b>		<b>1.31</b>	<b>0.90</b>		<b>(0.01)</b>	<b>1.42</b>		<b>1.37</b>	<b>2.03</b>	

# Consolidated Statement of Comprehensive Income

For the twelve months ended 31st March	Group						Company					
	Quarter			Twelve Months			Quarter			Twelve Months		
	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %	2025 Rs.	2024 Rs.	Change %
<b>Net Profit for the Period</b>	(37,531,059)	(92,743,521)	(60)	1,109,830,282	781,750,048	42	(5,238,775)	1,060,181,934	(100)	1,022,921,883	1,517,206,590	(33)
<b>Other Comprehensive Income / (Loss);</b>												
Actuarial Gain/(loss) on Defined Benefit Plans	(17,109,057)	(14,343,436)	19	(17,109,057.48)	(14,343,436)	19	(12,041,795)	(9,057,216)	33	(12,041,795)	(9,057,216)	33
Deferred tax impact on Actuarial Gain/(loss)	4,372,628	3,510,099	25	4,372,627.87	3,510,099	25	3,612,539	2,717,165	33	3,612,539	2,717,165	33
<b>Total Other Comprehensive Income /(Loss)</b>	(12,736,430)	(10,833,337)	-	(12,736,430)	(10,833,337)	-	(8,429,257)	(6,340,051)	-	(8,429,257)	(6,340,051)	-
<b>Total Comprehensive Income for the period, net of Tax</b>	(50,267,489)	(103,576,858)	(51)	1,097,093,852	770,916,711	42	(13,668,032)	1,053,841,883	(101)	1,014,492,626	1,510,866,539	(33)
<b>Attributable to:</b>												
Owners of Vallibel Power Erathna PLC	(180,529,019)	(115,107,576)	57	966,832,322	660,266,451	46	416,342,708	1,053,841,883	(60)	1,014,492,626	1,510,866,539	(33)
Non Controlling Interest	130,261,530	11,530,718	1030	130,261,530	110,650,260	18	-	-	-	-	-	-
	(50,267,489)	(103,576,858)	(51)	1,097,093,852	770,916,711	42	416,342,708	1,053,841,883	(60)	1,014,492,626	1,510,866,539	(33)

# Consolidated Statement of Cash Flows

For the twelve months ended 31st March	Group		Company	
	2025 Rs.	2024 Rs.	2025 Rs.	2024 Rs.
<b>Cash Flows from/(Used in) Operating Activities</b>				
Net Profit Before Income Tax Expense	1,546,774,424	1,266,943,835	1,125,673,599	1,586,910,868
Adjustments for				
Amortization of Intangible Assets	10,641,292	10,641,292	284,625	284,625
Amortization of Right of Use Assets	3,561,578	4,263,339	141,997	561,709
Depreciation	78,708,810	79,189,512	31,352,982	31,348,016
Provision for Retirement Benefit Obligations	11,105,595	8,839,990	7,340,312	5,776,174
Realised Gain on AFS investment	-	-	-	-
Profit/(loss) on disposal of Property, Plant & Equipment	32,025	-	32,025	-
Adjustment for Property, Plant & Equipment	250	(8,909)	-	-
Dividend Income	-	-	(787,250,430)	(1,356,187,715)
Finance Income	(84,479,890)	(128,248,007)	(30,617,315)	(38,784,386)
Finance Cost	4,292,849	4,522,525	176,812	350,031
<b>Operating Profit Before Working Capital Changes</b>	<b>1,570,636,933</b>	<b>1,246,143,576</b>	<b>347,134,607</b>	<b>230,259,322</b>
( Increase)/ Decrease in Inventories	(9,599,426)	(1,096,556)	(2,412,493)	(645,326)
( Increase )/ Decrease in Trade and Other Receivables	6,472,955	1,121,451,516	(10,376,940)	333,032,031
( Increase )/ Decrease in Amounts Due from Related Parties	(896,062)	170,942	(1,802,457)	(29,534)
(Increase) / Decrease in Other Financial Assets at Amortised Cost	-	254,794,997	-	-
Increase / (Decrease ) in Trade and Other Payables	(175,435,299)	-	(29,575,777)	42,820,587
<b>Cash Generated from /(used in) Operating Activities</b>	<b>1,391,179,101</b>	<b>2,621,464,475</b>	<b>302,966,940</b>	<b>605,437,080</b>
Finance Cost Paid	(672,783)	(764,288)	(176,812)	(246,597)
Finance Income Received	86,641,508	131,266,491	33,385,952	37,483,428
Retirement Benefit Obligations Paid	(3,591,208)	(2,506,896)	(2,272,406)	(229,549)
Taxes Paid	(458,727,589)	(457,540,356)	(113,253,097)	(76,761,285)
<b>Net Cash from / (used in) Operating Activities</b>	<b>1,014,829,027</b>	<b>2,291,919,427</b>	<b>220,650,577</b>	<b>565,683,077</b>
<b>Cash Flows From / (Used in) Investing Activities</b>				
Acquisitions of Property, Plant & Equipments	(259,335,201)	(530,742)	(258,928,931)	(141,000)
Acquisition of Intangible Asset	-	-	-	-
Interest Received on Financial Assets Held as Investments	-	-	-	-
Proceeds from disposal of property, plant & equipment	-	-	-	-
Dividend Received	-	-	787,250,430	1,356,187,715
<b>Net Cash Flow from / (Used In) Investing Activities</b>	<b>(259,335,201)</b>	<b>(530,742)</b>	<b>528,321,499</b>	<b>1,356,046,715</b>
<b>Cash Flows from/(Used in) Financing Activities</b>				
Principal Elements of Lease Payments	(1,389,234)	(1,956,674)	(130,205)	(443,255)
Dividends Paid	(696,230,322)	(1,915,106,936)	(560,332,298)	(1,680,996,895)
<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>(697,619,556)</b>	<b>(1,917,063,610)</b>	<b>(560,462,503)</b>	<b>(1,681,440,150)</b>
<b>Net Increase / (Decrease) In Cash &amp; Cash Equivalents</b>	<b>57,874,270</b>	<b>374,325,075</b>	<b>188,509,574</b>	<b>240,289,642</b>
<b>Cash and Cash Equivalents at the Beginning of the Period (Note A)</b>	<b>873,886,218</b>	<b>499,561,143</b>	<b>354,470,664</b>	<b>114,181,022</b>
<b>Cash and Cash Equivalents at the End of the Period (Note B)</b>	<b>931,760,488</b>	<b>873,886,218</b>	<b>542,980,238</b>	<b>354,470,664</b>
<b>Note A</b>				
<b>Cash and Cash Equivalents at the Beginning of the Period</b>				
Cash in Hand & at Bank	15,680,449	5,722,104	10,478,331	200,730
Investments in short-term deposits (Maturity period < 3 months)	858,205,769	493,839,039	343,992,333	113,980,292
	873,886,218	499,561,143	354,470,664	114,181,022
<b>Note B</b>				
<b>Cash and Cash Equivalents at the End of the Period</b>				
Cash in Hand & at Bank	77,631,269	15,680,449	74,245,309	10,478,331
Investments in short-term deposits (Maturity period < 3 months)	854,129,219	858,205,769	468,734,929	343,992,333
	931,760,488	873,886,218	542,980,238	354,470,664

# Consolidated Statement of Changes in Equity

## Group

	Stated Capital Rs.	Accumulated Profit Rs.	Non Controlling Interest Rs.	Total Equity Rs.
<b>Balance as at 01st April 2023</b>	1,174,365,278	1,866,790,688	307,716,088	3,348,872,054
Net Profit for the Period	-	775,374,028	99,119,541	874,493,569
Dividend	-	(1,680,996,895)	(234,110,041)	(1,915,106,936)
<b>Balance as at 31st March 2024</b>	1,174,365,278	950,909,624	172,150,448	2,297,425,350
<b>Balance as at 01st April 2024</b>	<b>1,174,365,278</b>	<b>846,060,244</b>	<b>184,256,307</b>	<b>2,204,681,829</b>
Net Profit for the Period	-	979,017,434	130,812,848	1,109,830,282
Other Comprehensive Income/(Loss)		(12,185,111.45)	(551,318.16)	(12,736,429.61)
Dividend	-	(560,332,298)	(135,898,024)	(696,230,322)
<b>Balance as at 31st March 2025</b>	<b>1,174,365,278</b>	<b>1,252,560,268</b>	<b>178,619,813</b>	<b>2,605,545,360</b>

## Company

	Stated Capital Rs.	Accumulated Profit Rs.	Total Equity Rs.
<b>Balance as at 01st April 2023</b>	1,174,365,278	558,865,571	1,733,230,849
Net Profit for the Period	-	457,024,659	457,024,659
Dividend	-	(1,680,996,895)	(1,680,996,895)
<b>Balance as at 31st March 2024</b>	1,174,365,278	-671,446,716	502,918,562
<b>Balance as at 01st April 2024</b>	<b>1,174,365,278</b>	<b>388,735,215</b>	<b>1,563,100,493</b>
Net Profit for the Period	-	1,022,921,883	1,022,921,883
Dividend	-	(560,332,298)	(560,332,298)
<b>Balance as at 31st March 2025</b>	<b>1,174,365,278</b>	<b>842,895,543</b>	<b>2,017,260,821</b>

## Notes to the Interim Financial Statements

1. The above figures are provisional & subject to audit unless otherwise stated.
2. The interim financial statements of the Group and the Company for the twelve months ended 31<sup>st</sup> March 2025 were authorised for issue by the Board of Directors on 22<sup>nd</sup> May 2025.
3. The financial statements for the period ended 31<sup>st</sup> March 2025, includes “the Company” referring to Vallibel Power Erathna PLC as the Holding Company and “the Subsidiary” referring to Country Energy (Private) Limited whose accounts have been consolidated therein.
4. The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31<sup>st</sup> March 2024 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). These Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2024. They also provide the information required by the Colombo Stock Exchange and LKAS 34.
5. The number of shares representing the stated capital is 747,109,731.
6. The Company has paid Seventy Five Cents (Rs. 0.75) per share as an Interim Dividend for the year ended 31st March 2025 in 25<sup>th</sup> September 2024.
7. The Group had no significant contingent liabilities outstanding as at the reporting date.
8. On 5 February 2025, the Company signed an Offer Letter with Commercial Bank of Ceylon PLC for a loan facility of Rs.1,372 million to finance its ongoing solar power project. Subsequent to the reporting date, both the land acquired during the year (valued at Rs.154,369,271/-) and the project approvals obtained for the new solar project were mortgaged to the bank as securities for this facility on 02 May 2025. As this event occurred after the reporting date and does not reflect conditions that existed as at 31 March 2025, it has not been adjusted in the financial statements.

Except the above and transaction mentioned in Note 11.4, no other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.

### 9. Operating Segment Information

For the Twelve months ended 31<sup>st</sup> March 2025

		<b>Erathna MHPP</b>	<b>Denawaka Ganga MHPP</b>	<b>Kiriwaneliya MHPP</b>	<b>Group Adjustments</b>	<b>Group</b>
Power Generation	kWh	42,005,555	26,712,280	14,147,407	-	82,865,242
Revenue	Rs.	337,542,754	682,313,085	356,198,831	-	1,376,054,670
Gross Profit	Rs.	272,660,217	613,954,127	313,726,399	(8,890,000)	1,191,450,743
Profit After Tax	Rs.	1,022,921,883	668,764,585	353,210,790	(935,066,976)	1,109,830,282
Total Assets	Rs.	2,289,766,780	1,068,979,613	683,000,287	(902,525,244)	3,139,221,436
Total Liabilities	Rs.	272,505,959	189,622,712	168,699,779	(97,152,375)	533,676,075

9. Operating Segment Information (Contd/-)

For the Twelve months ended 31<sup>st</sup> March 2024

		<b>Erathna MHPP</b>	<b>Denawaka Ganga MHPP</b>	<b>Kiriwaneliya MHPP</b>	<b>Group Adjustments</b>	<b>Group</b>
Power Generation	kWh	41,518,459	28,886,376	14,826,238	-	85,231,073
Revenue	Rs.	323,912,381	771,192,246	380,144,216	-	1,475,248,843
Gross Profit	Rs.	262,990,979	707,490,673	337,866,235	(8,890,000)	1,299,457,887
Profit After Tax	Rs.	1,517,206,590	586,604,996	282,343,420	(1,604,404,958)	781,750,048
Total Assets	Rs.	1,862,045,182	1,217,275,985	726,233,648	(892,731,280)	2,912,823,535
Total Liabilities	Rs.	298,944,688	278,819,931	226,625,493	(96,248,406)	708,141,706

10. The age analysis of Trade Receivables which is due from Ceylon Electricity Board (CEB) as at 31<sup>st</sup> March 2025.

	<b>Company</b>		<b>Group</b>	
<b>As at</b>	<b>31.03.2025</b>	<b>31.03.2024 (Audited)</b>	<b>31.03.2025</b>	<b>31.03.2024 (Audited)</b>
	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>	<b>Rs.</b>
Below 30 days	8,877,684	2,557,981	48,973,644	28,458,972
30 – 60 days	3,268,110	-	21,962,635	48,717,601
60 – 180 days	-	-	-	-
Over 180 days	-	-	-	-
<b>Total</b>	<b>12,145,794</b>	<b>2,557,981</b>	<b>70,936,279</b>	<b>77,176,573</b>

11. Related Party Transactions with the Company

For the Period Ended	31-03-2025 Rs.	31-03-2024 Rs.
<b>11.1 Key Management Personal (KMP)</b>		
Directors Remuneration	(5,954,014)	(5,027,049)
Key Management Compensation	(16,484,024)	(13,343,154)
Close Family Members of KMP	Nil	Nil
<b>11.2 Country Energy (Pvt) Ltd - Subsidiary</b>		
Net operating expenses incurred on behalf of the Subsidiary	(44,039,091)	(34,665,845)
Reimbursement of operating expenses by the Subsidiary	43,135,128	39,509,793



## 11. Related Party Transactions with the Company (Contd/-)

### 11.3 Other Related companies

#### 11.3.1 Alternate Power Systems (Pvt) Ltd (APSL)

Period Ended	31-03-2025 Rs.	31-03-2024 Rs.
Net operating expenses incurred on behalf of APSL	(29,064,959)	(22,348,954)
Reimbursement of operating expenses by APSL	27,894,993	22,475,474

#### 11.3.2 Vallibel Finance PLC

Investments in Fixed Deposit	(244,105,122)	(35,087,335)
Withdrawal of Fixed Deposit	163,965,766	37,212,319
FD Interest Recieved	3,849,578	91,756

#### 11.3.3 Hayleys PLC

Payment for rent and services	(5,868,399)	(6,300,063)
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### 11.4 Non-Reccurent Related Party transactions

During the year, the Company entered into an Engineering, Procurement, and Construction (EPC) contract valued at Rs. 1,667,919,441/- with Hayleys Fentons Ltd, a related party, for the development of a ground-mounted solar PV project. This was classified as a Non-Recurrent Related Party Transaction under Rule 9.14.6(1)A(i)(a) of the Listing Rules of the Colombo Stock Exchange, as the transaction value exceeded one-third of the Company's total assets according to the Audited Financial Statements for the financial year 2023/24. It was also considered a Major Transaction under Section 185(1)(a) of the Companies Act No. 07 of 2007, as it resulted in the Company incurring obligations and/or liabilities exceeding half the value of its total assets.

The transaction was approved by shareholders through a Special Resolution at the Extraordinary General Meeting (EGM) held on December 31, 2024, in compliance with the Listing Rules and the Companies Act. However, no non-recurrent related party transactions occurred during the financial year ended 31 March 2025, as the payment obligation related to this EPC contract had not arisen as of that date.

However, after the reporting date company has paid an advance payment of Rs. 313,421,936/- on 15<sup>th</sup> May 2025 for above EPC contract.

## 12. Share Information

12.1. The public shareholding percentage as at 31<sup>st</sup> March 2025 was 40.517%, comprising of 7,085 shareholders.

12.2. The Float Adjusted Market Capitalization as at 31<sup>st</sup> March 2025 is Rs. 3,904,915,733/-. The Company complies with option 4 of the Listing Rules 7.13.1 (i) (a).

### 12.3. Market price per share

For the period ended	31-03-2025 Rs.	31-03-2024 Rs.
Market Price – Highest	14.50	9.30
Market Price – Lowest	11.50	7.00
Market Price – Last Traded	13.10	7.50

#### 12.4. Directors' shareholding as at 31<sup>st</sup> March 2025

Director	No. of Shares
Mr. S H Amarasekera	30
Mr. P K Sumanasekera	150,000
Mr. H Somashantha	15,000
Ms. Y Bhaskaran	Nil
Ms. Devika Weerasinghe*	Nil
Mr. Dinesh Mendis*	Nil
Mr. Gamini Gunaratne*	Nil

*\*Appointed to the Board w.e.f. 1<sup>st</sup> January 2025*

#### 12. Share Information (Contd/-)

#### 12.5 Major Shareholders as at 31<sup>st</sup> March 2025

Shareholder	No. of Shares	Percentage (%)
1. Vallibel Power Limited	299,425,830	40.078
2. Mr. K.D.D. Perera	144,812,225	19.383
3. Sri Lanka Insurance Corporation Ltd-Life Fund	28,994,243	3.881
4. Mr K.D.H. Perera	18,750,000	2.510
5. Mr K.D.A. Perera	18,750,000	2.510
6. Sri Lanka Insurance Corporation Ltd-General Fund	16,568,928	2.218
7. Mackenzie Capital Ltd	12,050,000	1.613
8. Perera And Sons Bakers Pvt Limited	10,000,000	1.338
9. DFCC Bank Plc A/C 1	10,000,000	1.338
10. Ms K.D.C. Samanthi	9,375,000	1.255
11. Mr. P.P. Subasinghe	8,628,799	1.155
12. Employees Trust Fund Board	7,557,262	1.012
13. N P Capital Ltd	6,000,000	0.803
14. Mr. M.F. Hashim	5,171,000	0.692
15. Mr. S.M. Jayasooriya	5,165,194	0.691
16. EST.Of Lat K.C. Vignarajah	3,542,275	0.474
17. Dr. S.P. Jayawardena	3,334,129	0.446
18. Mr. D.D. Gunaratne	3,300,000	0.442
19. Mr. B.C. Tay	3,000,000	0.402
20. Sampath Bank PLC/Dr.Mayuramana Dewolage	2,691,239	0.360
21. Mr. D.D.K. Rajapaksa	2,239,658	0.300

## Corporate Information

### Name of Company

Vallibel Power Erathna PLC

### Legal Form

A Public quoted company with limited liability incorporated under the Provisions of the Companies Act, No. 07 of 2007.

### Date of Incorporation

07th November 2001

### Company Registration Number

P.Q. 103

### Nature of the Business

Generate and Supply Electric Power to the National Grid.

### Board of Directors

Mr. S H Amarasekera - Chairman

Mr. P K Sumanasekera

Mr. H Somashantha

Ms. Y Bhaskaran

Ms. Devika Weerasinghe\*

Mr. Dinesh Mendis\*

Mr. Gamini Gunaratne\*

*\*Appointed w.e.f. 01<sup>st</sup> January 2025*

### Registered Office

No. 25, Foster Lane, Colombo 10

Telephone: 011 2381111

Fax: 011 2381115

E-mail: [energy@vallibel.com](mailto:energy@vallibel.com)

Web Site: [www.vallibel-hydro.com](http://www.vallibel-hydro.com)

### Subsidiary Company

Country Energy (Pvt) Ltd. (unquoted)

### Company Secretaries

P W Corporate Secretarial (Pvt) Limited

No.3/17, Kynsey Road,

Colombo 08.

Telephone:011- 4640360

Fax :011- 4740588

E-mail : [pwcs@pwcs.lk](mailto:pwcs@pwcs.lk)

### Auditors

Deloitte Partners

P. O. Box 918

100, Braybrooke Place,

Colombo 2

Telephone : 011 771 9700

Fax : 011 230 3197

Web site : [www.deloitte.com](http://www.deloitte.com)

### Bankers

Commercial Bank of Ceylon PLC

Pan Asia Banking Corporation PLC

Hatton National Bank PLC