



# **VALLIBEL POWER ERATHNA PLC**

## **INTERIM FINANCIAL STATEMENTS**

*Forth Quarter*

*for the twelve months ended 31<sup>st</sup> March 2023*

# Consolidated Statement of Financial Position

As at	Group		Company	
	31.03.2023 Rs.	31.03.2022 Rs. (Audited)	31.03.2023 Rs.	31.03.2022 Rs. (Audited)
<b>ASSETS</b>				
<b>Non-Current Assets</b>				
Property, Plant & Equipment	1,915,445,832	1,994,118,758	685,133,083	716,113,287
Right-to-use of Assets	33,593,548	39,412,512	1,616,705	3,004,397
Investment in Subsidiary	-	-	821,619,980	821,619,980
Intangible Assets	44,277,244	54,918,537	4,625,157	4,909,782
Other non-current asset	4,500,000	4,500,000	-	-
	1,997,816,624	2,092,949,807	1,512,994,925	1,545,647,446
<b>Current Assets</b>				
Inventories	15,901,645	9,191,747	3,569,002	3,154,826
Trade & Other Receivables	1,236,040,762	789,437,277	349,781,627	186,976,860
Amounts Due from Related Parties	1,749,477	2,372,042	4,115,551	4,732,972
Cash and cash equivalents	499,561,142	155,986,053	114,181,022	103,027,542
	1,753,253,026	956,987,119	471,647,202	297,892,200
<b>Total Assets</b>	<b>3,751,069,650</b>	<b>3,049,936,926</b>	<b>1,984,642,127</b>	<b>1,843,539,646</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity Attributable to Equity Holders of the Parent</b>				
Stated Capital	1,174,365,278	1,174,365,278	1,174,365,278	1,174,365,278
Accumulated Profit	1,866,790,688	1,301,976,505	558,865,571	475,937,531
Capital and reserves attributable to owners of Vallibel Power Erathna PLC	3,041,155,966	2,476,341,783	1,733,230,849	1,650,302,809
Non - Controlling Interest	307,716,088	235,675,553	-	-
<b>Total Equity</b>	<b>3,348,872,054</b>	<b>2,712,017,336</b>	<b>1,733,230,849</b>	<b>1,650,302,809</b>
<b>Non-Current Liabilities</b>				
Retirement Benefit Obligations	32,375,039	31,670,864	21,486,364	21,190,958
Deferred Tax Liability	231,467,326	127,487,877	197,113,549	96,253,848
Lease Liability	38,951,582	41,125,081	1,462,195	1,684,984
	302,793,947	200,283,822	220,062,108	119,129,790
<b>Current Liabilities</b>				
Accruals and other payables	39,493,026	35,197,357	14,220,431	15,668,552
Lease Liability	2,345,432	5,243,216	422,771	1,560,094
Current tax liabilities	57,565,190	97,195,195	16,705,968	56,878,401
	99,403,649	137,635,768	31,349,170	74,107,047
<b>Total Equity and Liabilities</b>	<b>3,751,069,650</b>	<b>3,049,936,926</b>	<b>1,984,642,127</b>	<b>1,843,539,646</b>
<b>Net Asset Per Share</b>	<b>4.07</b>	<b>3.31</b>	<b>2.32</b>	<b>2.21</b>

These Financial Statements are in compliance with the requirements of the Companies Act, No. 7 of 2007.

Sgd.

**Sajithra Thanoj**  
Accountant

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the Board by.

Sgd.

**S. H. Amarasekara**  
Chairman  
May 26, 2023 / Colombo

Sgd.

**Russell De Zilva**  
Jt.CEO

Sgd.

**H. Somashantha**  
Director

# Consolidated Statement of Profit or Loss

For the twelve months ended 31st March	Group						Company					
	Quarter			Twelve Months			Quarter			Twelve Months		
	2023 Rs.	2022 Rs.	Change %	2023 Rs.	2022 Rs.	Change %	2023 Rs.	2022 Rs.	Change %	2023 Rs.	2022 Rs.	Change %
Revenue from contracts with customers	102,375,194	106,707,507	(4)	1,122,569,037	1,322,265,167	(15)	21,666,739	30,275,480	(28)	323,544,409	365,362,011	(11)
Direct Costs	(42,682,977)	(38,449,161)	11	(161,174,683)	(150,330,624)	7	(14,644,363)	(13,455,790)	9	(54,689,112)	(51,240,217)	7
<b>Gross Profit</b>	59,692,217	68,258,346	(13)	961,394,354	1,171,934,543	(18)	7,022,376	16,819,690	(58)	268,855,297	314,121,794	(14)
Other Income	2,496,621	471,100	-	2,496,621	471,100	-	2,496,621	191,154,595	-	2,496,621	541,389,586	-
Administration Expenses	(40,769,142)	(24,986,999)	63	(128,103,546)	(100,887,772)	27	(17,707,958)	(10,964,100)	62	(55,896,774)	(43,575,290)	28
Other Operating Expenses	(798,770)	(352,225)	127	(3,073,867)	(1,133,100)	171	(730,695)	(236,619)	209	(2,748,302)	(887,789)	210
Finance Cost	(1,118,157)	(1,085,052)	3	(4,276,935)	(4,492,106)	(5)	(141,497)	(68,746)	106	(310,836)	(305,761)	2
Finance Income	27,467,026	6,134,708	348	66,134,888	21,361,492	210	6,181,885	2,539,102	143	17,408,895	7,580,750	130
<b>Profit Before Tax</b>	46,969,795	48,439,878	(3)	894,571,515	1,087,254,156	(18)	(2,879,268)	199,243,923	(101)	229,804,901	818,323,290	(72)
Income Tax Expenses	(10,182,929)	(62,853,748)	(84)	(239,454,425)	(232,462,321)	3	1,641,301	(31,772,247)	(105)	(126,745,066)	(115,415,447)	10
<b>Net Profit For the Period</b>	36,786,866	(14,413,870)	(355)	655,117,090	854,791,835	(23)	(1,237,967)	167,471,676	(101)	103,059,835	702,907,843	(85)
<b>Attributable to:</b>												
Owners of Vallibel Power Erathna PLC	31,635,207	(15,824,488)	(300)	583,315,841	764,975,197	(24)	(1,237,967)	167,471,676	(101)	103,059,835	702,907,843	(85)
Non Controlling Interest	5,151,659	1,410,618	265	71,801,249	89,816,638	(20)	-	-	-	-	-	-
	36,786,866	(14,413,870)	(355)	655,117,090	854,791,835	(23)	(1,237,967)	167,471,676	(101)	103,059,835	702,907,843	(85)
<b>Basic Earnings Per Share</b>	0.04	(0.02)		0.78	1.02		(0.00)	0.22		0.14	0.94	

## Consolidated Statement of Comprehensive Income

For the twelve months ended 31st March	Group						Company					
	Quarter			Twelve Months			Quarter			Twelve Months		
	2023 Rs.	2022 Rs.	Change %	2023 Rs.	2022 Rs.	Change %	2023 Rs.	2022 Rs.	Change %	2023 Rs.	2022 Rs.	Change %
<b>Net Profit for the Period</b>	36,786,866	(14,413,870)	(355)	655,117,090	854,791,835	(23)	(1,237,967)	167,471,676	(101)	103,059,835	702,907,843	(85)
<b>Other Comprehensive Income / (Loss);</b>												
Actuarial Gain/(loss) on Defined Benefit Plans	6,668,783	10,003,503	(33)	6,668,783	10,003,503	(33)	4,469,462	6,021,063	(26)	4,469,462	6,021,063	(26)
Deferred tax impact on Actuarial Gain/(loss)	(1,670,737)	(1,400,490)	19	(1,670,737)	(1,400,490)	19	(1,340,839)	(842,949)	59	(1,340,839)	(842,949)	59
Deferred tax impact on revaluation surplus of land	-	-	-	(23,260,418)	-	>999	-	-	0	(23,260,418)	-	>999
<b>Total Other Comprehensive Income /(Loss)</b>	4,998,046	8,603,013	-	(18,262,372)	8,603,013	-	3,128,623	5,178,114	-	(20,131,795)	5,178,114	-
<b>Total Comprehensive Income for the period, net of Tax</b>	41,784,912	(5,810,857)	(819)	636,854,718	863,394,848	(26)	1,890,656	172,649,790	(99)	82,928,040	708,085,957	(88)
<b>Attributable to:</b>												
Owners of Vallibel Power Erathna PLC	36,393,967	(7,659,861)	(575)	564,814,183	773,139,822	(27)	1,890,656	172,649,790	(99)	82,928,040	708,085,957	(88)
Non Controlling Interest	5,390,945	1,849,004	192	72,040,535	90,255,026	(20)	-	-	-	-	-	-
	41,784,912	(5,810,857)	(819)	636,854,718	863,394,848	(26)	1,890,656	172,649,790	(99)	82,928,040	708,085,957	(88)

# Consolidated Statement of Cash Flows

For the twelve months ended 31st March	Group		Company	
	2023 Rs.	2022 Rs.	2023 Rs.	2022 Rs.
<b>Cash Flows from/(Used in) Operating Activities</b>				
Net Profit Before Income Tax Expense	894,571,515	1,087,254,156	229,804,901	818,323,290
Adjustments for				
Amortization of Intangible Assets	10,641,292	10,641,292	284,625	284,625
Amortization of Right of Use Assets	6,025,656	5,892,669	1,594,383	1,535,329
Depreciation	79,512,332	79,570,127	31,425,174	31,363,202
Provision for Retirement Benefit Obligations	7,372,960	2,098,587	4,764,867	902,648
Profit/(loss) on disposal of Property, Plant & Equipment	8,429	11,434	8,429	11,434
Dividend Income and Interest classified as investing cash flows	-	-	-	(350,234,991)
Finance Income	(66,134,888)	(21,361,492)	(17,408,895)	(7,580,750)
Finance Cost	4,276,935	4,492,106	310,836	305,761
<b>Operating Profit Before Working Capital Changes</b>	<b>936,274,231</b>	<b>1,168,598,878</b>	<b>250,784,320</b>	<b>494,910,549</b>
( Increase)/ Decrease in Inventories	(6,709,898)	(9,191,747)	(414,176)	(3,154,826)
( Increase )/ Decrease in Trade and Other Receivables	(435,065,773)	(196,361,331)	(159,118,905)	86,349,313
( Increase )/ Decrease in Amounts Due from Related Parties	622,567	(1,374,129)	617,422	(2,237,717)
Increase / (Decrease ) in Trade and Other Payables	(504,331)	(11,300,136)	(1,448,121)	5,187,433
<b>Cash Generated from /(used in) Operating Activities</b>	<b>494,616,796</b>	<b>950,371,534</b>	<b>90,420,540</b>	<b>581,054,751</b>
Finance Cost Paid	(307,706)	(578,614)	(166,455)	(305,761)
Finance Income Received	54,597,171	4,999,192	13,723,032	7,407,926
Retirement Benefit Obligations Paid	-	(1,586,250)	-	(554,839)
Taxes Paid	(200,036,135)	(225,440,639)	(90,659,052)	(114,603,582)
<b>Net Cash from / (used in) Operating Activities</b>	<b>348,870,126</b>	<b>727,765,222</b>	<b>13,318,065</b>	<b>472,998,495</b>
<b>Cash Flows From / (Used in) Investing Activities</b>				
Acquisitions of Property, Plant & Equipments	(847,833)	(891,557)	(453,400)	(551,407)
Dividend Received	-	-	-	350,234,991
<b>Net Cash Flow from / (Used In) Investing Activities</b>	<b>(847,833)</b>	<b>(891,557)</b>	<b>(453,400)</b>	<b>349,683,584</b>
<b>Cash Flows from /(Used in) Financing Activities</b>				
Principal Elements of Lease Payments	(4,447,203)	(3,691,229)	(1,711,185)	(1,469,243)
Dividends Paid	-	(863,834,231)	-	(784,465,218)
<b>Net Cash Flows From / (Used In) Financing Activities</b>	<b>(4,447,203)</b>	<b>(867,525,459)</b>	<b>(1,711,185)</b>	<b>(785,934,461)</b>
Net Increase / (Decrease) In Cash & Cash Equivalents	343,575,090	(140,651,794)	11,153,480	36,747,618
<b>Cash and Cash Equivalents at the Beginning of the Period (Note A)</b>	<b>155,986,053</b>	<b>296,637,847</b>	<b>103,027,542</b>	<b>66,279,924</b>
<b>Cash and Cash Equivalents at the End of the Period (Note B)</b>	<b>499,561,143</b>	<b>155,986,053</b>	<b>114,181,022</b>	<b>103,027,542</b>
<b>Note A</b>				
<b>Cash and Cash Equivalents at the Beginning of the Period</b>				
Cash in Hand & at Bank	17,344,886	20,634,361	14,270,461	19,273,877
Investments in short-term deposits (Maturity period < 3 months)	138,641,167	276,003,486	88,757,081	47,006,047
	155,986,053	296,637,847	103,027,542	66,279,924
<b>Note B</b>				
<b>Cash and Cash Equivalents at the End of the Period</b>				
Cash in Hand & at Bank	5,722,104	17,344,886	200,730	14,270,461
Investments in short-term deposits (Maturity period < 3 months)	493,839,039	138,641,167	113,980,292	88,757,081
	499,561,143	155,986,053	114,181,022	103,027,542

# Consolidated Statement of Changes in Equity

## Group

	Stated Capital Rs.	Accumulated Profit Rs.	Non Controlling Interest Rs.	Total Equity Rs.
<b>Balance as at 01st April 2021</b>	1,174,365,278	1,313,301,901	224,789,541	2,712,456,720
Net Profit for the Period	-	764,975,197	89,816,638	854,791,835
Other Comprehensive Income/(Loss)	-	8,164,625	438,388	8,603,013
Dividend	-	(784,465,218)	(79,369,014)	(863,834,232)
<b>Balance as at 31st March 2022</b>	1,174,365,278	1,301,976,505	235,675,553	2,712,017,336
Net Profit for the Period	-	583,315,841	71,801,249	655,117,090
Other Comprehensive Income/(Loss)		(18,501,658)	239,286	(18,262,372)
<b>Balance as at 31st March 2023</b>	1,174,365,278	1,866,790,688	307,716,088	3,348,872,054

## Company

	Stated Capital Rs.	Accumulated Profit Rs.	Total Equity Rs.
<b>Balance as at 01st April 2021</b>	1,174,365,278	552,316,791	1,726,682,069
Net Profit for the Period	-	702,907,843	702,907,843
Other Comprehensive Income/(Loss)		5,178,114	5,178,114
Dividend	-	(784,465,218)	(784,465,218)
<b>Balance as at 31st March 2022</b>	1,174,365,278	475,937,531	1,650,302,809
Net Profit for the Period	-	103,059,835	103,059,835
Other Comprehensive Income/(Loss)		(20,131,795)	(20,131,795)
<b>Balance as at 31st March 2023</b>	1,174,365,278	558,865,571	1,733,230,849

## Notes to the Interim Financial Statements

- The above figures are provisional & subject to audit unless otherwise stated.
- The interim financial statements of the Group and the Company for the twelve months ended 31<sup>st</sup> March 2023 were authorised for issue by the Board of Directors on 26<sup>th</sup> May 2023.
- The financial statements for the period ended 31<sup>st</sup> March 2023, includes “the Company” referring to Vallibel Power Erathna PLC as the Holding Company and “the Subsidiary” referring to Country Energy (Private) Limited whose accounts have been consolidated therein.
- The Interim Financial Statements have been prepared in accordance with the accounting policies set out in the Annual report for the year ended 31<sup>st</sup> March 2022 and comply with the Sri Lanka Accounting Standards (SLFRS/LKAS). These Interim Financial Statements should be read in conjunction with the annual financial statements for the year ended 31<sup>st</sup> March 2022. They also provide the information required by the Colombo Stock Exchange and LKAS 34.
- Impact on Tax Rate Change**

### 5.1 Current Tax Impact

Pursuant to the Inland Revenue (Amendment) Act, No. 45 of 2022 certified on 19th of December, 2022, corporate income tax arising from business income of the Company has been increased from 14% to 30% w.e.f. 1st October 2022.

### 5.2 Deferred Tax Impact

As deferred tax liability of the Company was calculated based on the lower tax rate of 14% up to 30th September 2022, the new tax rate of 30% was applied to the cumulative temporary differences as at 1st October 2022. This change in income tax rate resulted in deferred tax charge of Rs. 81,652,274/- recognized through Company’s Statement of Profit or Loss and a charge of Rs. 23,474,952/- recognized through Company’s Statement of Other Comprehensive Income for the period ended 31st March 2023.

- The number of shares representing the stated capital is 747,109,731.
- The Group had no significant contingent liabilities outstanding as at the reporting date.
- No other circumstances have arisen since the reporting date, which would require adjustments to or disclosure in the Financial Statements.
- Operating Segment Information**

For the twelve months ended 31<sup>st</sup> March 2023

		<b>Erathna MHPP</b>	<b>Denawaka Ganga MHPP</b>	<b>Kiriwaneliya MHPP</b>	<b>Group Adjustments</b>	<b>Group</b>
Power Generation	kWh	42,722,940	26,513,899	17,566,779	-	86,803,618
Revenue	Rs.	323,544,409	480,289,061	318,735,567	-	1,122,569,037
Gross Profit	Rs.	268,855,297	420,384,991	281,044,066	(8,890,000)	961,394,354
Profit After Tax	Rs.	103,059,834	328,176,159	232,771,096	(8,890,000)	655,117,090
Total Assets	Rs.	1,984,642,128	1,528,301,870	1,121,810,882	(883,685,230)	3,751,069,650
Total Liabilities	Rs.	251,411,280	49,503,625	114,794,276	(13,511,585)	402,197,596

9. Operating Segment Information (Contd/-)

For the twelve months ended 31<sup>st</sup> March 2022

		Erathna MHPP	Denawaka Ganga MHPP	Kiriwaneliya MHPP	Group Adjustments	Group
Power Generation	kWh	49,583,620	28,934,888	20,915,752	-	99,434,260
Revenue	Rs.	365,362,011	556,134,009	400,769,147	-	1,322,265,167
Gross Profit	Rs.	314,121,794	501,975,926	364,726,823	(8,890,000)	1,171,934,543
Profit After Tax	Rs.	702,907,843	404,241,831	297,450,645	(549,808,484)	854,791,835
Total Assets	Rs.	1,843,539,646	1,194,515,467	887,134,634	(875,252,821)	3,049,936,926
Total Liabilities	Rs.	193,236,837	111,037,581	130,195,117	(96,549,945)	337,919,590

10. The age analysis of Trade Receivables which is due from Ceylon Electricity Board as at 31<sup>st</sup> March 2023.

As at	Company		Group	
	31.12.2023	31.03.2022 (Audited)	31.12.2023	31.03.2022 (Audited)
	Rs.	Rs.	Rs.	Rs.
Below 30 days	11,250,709	7,214,248	46,414,945	29,167,244
30 – 60 days	4,599,286	7,710,957	28,598,579	28,525,697
60 – 180 days	89,268,108	121,985,206	288,856,937	470,765,810
Over 180 days	233,351,518	42,666,644	842,759,463	246,385,019
<b>Total</b>	<b>338,469,622</b>	<b>179,577,055</b>	<b>1,206,629,925</b>	<b>774,843,770</b>

The group revenue made during the period was Rs. 1,122,569,037/- and settlements made during the period by Ceylon electricity board was Rs 690,782,882/- related for the months from August 2021 to January 2022. This has resulted receivable balance to rise during the reporting period to Rs. 1,206,629,925/- from Rs. 774,843,770/-. Further, the Group has also received Rs. 146,718,198/- subsequent to reporting date out of the receivables over 180 days.

11. Related Party Transactions with the Company

For the Period Ended	31-03-2023 Rs.	31-03-2022 Rs.
<b>11.1 Key Management Personal (KMP)</b>		
Directors Remuneration	(3,938,889)	(4,366,667)
Key Management Compensation	(9,260,268)	(8,418,423)
Close Family Members of KMP	Nil	Nil
<b>11.2 Country Energy (Pvt) Ltd - Subsidiary</b>		
Net operating expenses incurred on behalf of the Subsidiary	(28,940,823)	(23,915,512)
Reimbursement of operating expenses by the Subsidiary	30,166,424	22,974,948



## 11. Related Party Transactions with the Company (Contd/-)

### 11.3 Other Related companies

#### 11.3.1 Alternate Power Systems (Pvt) Ltd (APSL)

Period Ended	31-03-2023 Rs.	31-03-2022 Rs.
Net operating expenses incurred on behalf of APSL	(18,812,452)	(14,964,175)
Reimbursement of operating expenses by APSL	19,350,605	13,669,002

#### 11.3.2 Vallibel Finance PLC

Investments in Fixed Deposit	(21,452,925)	(363,847,786)
Withdrawal of Fixed Deposit	59,095,190	331,090,711
FD Interest Recieved	662,881	53,508

#### 11.3.3 Hayleys PLC

Payment for rent and services	(7,385,041)	(4,572,730)
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#### 11.3.4 Hayleys Power Limited (HPL)

Net operating expenses incurred on behalf of HPL	(2,435,983)	(1,693,347)
Reimbursement of operating expenses by HPL	2,437,963	1,691,368

## 12. Share Information

12.1. The public shareholding percentage as at 31<sup>st</sup> March 2023 was 59.9%, comprising of 7,067 shareholders.

12.2. The Float Adjusted Market Capitalization as at 31<sup>st</sup> March 2023 is Rs. 2,998,376,435.70. The Company complies with option 4 of the Listing Rules 7.14.1 (i) (a).

### 12.3. Market price per share

For the period ended	31-03-2023 Rs.	31-03-2022 Rs.
Market Price – Highest	6.90	9.30
Market Price – Lowest	6.20	7.10
Market Price – Last Traded	6.70	7.20

### 12.4. Directors' shareholding as at 31<sup>st</sup> March 2023

Director	No. of Shares
Mr. S H Amarasekera	30
Mr. P K Sumanasekera	150,000
Mr. H Somashantha	15,000
Mr. S Shanmuganathan	Nil
Mr. C V Cabraal	Nil
Ms. Y Bhaskaran	Nil

12. Share Information (Contd/-)

**12.5 Major Shareholders as at 31<sup>st</sup> March 2023**

<b>Shareholder</b>	<b>No. of Shares</b>	<b>Percentage (%)</b>
1. Vallibel Power Limited	299,425,830	40.078
2. Mr K.D.D. Perera	144,812,225	19.383
3. Sri Lanka Insurance Corporation Ltd-Life Fund	28,994,243	3.881
4. Sri Lanka Insurance Corporation Ltd-General Fund	26,450,000	3.540
5. Mr K.D.A. Perera	18,750,000	2.510
6. Mr K.D.H. Perera	18,750,000	2.510
7. Employees Trust Fund Board	9,688,029	1.297
8. Ms K.D.C. Samanthi	9,375,000	1.255
9. Seylan Bank PLC / Senthilverl Holdings (Pvt) Ltd	8,544,300	1.144
10. Mackenzie Capital Ltd	7,000,000	0.937
11. Perera And Sons Bakers Pvt Limited	7,000,000	0.937
12. DFCC Bank PLC A/C 1	6,400,000	0.857
13. Mr P.P. Subasinghe	5,010,540	0.671
14. Mr S.M. Jayasooriya	4,313,559	0.577
15. Mr M.F. Hashim	4,257,665	0.570
16. Mr D.D. Gunaratne	3,151,000	0.422
17. Mr B.C. Tay	3,000,000	0.402
18. Dr T. Senthilverl	2,703,857	0.362
19. Mr M.I.M. Shafie & Mrs F.R. Shafie	2,500,000	0.335
20. Mr K.C. Vignarajah	2,357,057	0.315
21. Mrs M.P.B. Fernando	2,000,000	0.268

## Corporate Information

### **Name of Company**

Vallibel Power Erathna PLC

### **Legal Form**

A Public quoted company with limited liability incorporated under the Provisions of the Companies Act, No. 07 of 2007.

### **Date of Incorporation**

07th November 2001

### **Company Registration Number**

P.Q. 103

### **Nature of the Business**

Generate and Supply Electric Power to the National Grid.

### **Board of Directors**

Mr. S H Amarasekera - Chairman  
Mr. P K Sumanasekera  
Mr. H Somashantha  
Mr. S Shanmuganathan  
Mr. C V Cabraal  
Ms. Y Bhaskaran

### **Registered Office**

27-2, East Tower, World Trade Center  
Echelon Square, Colombo 01.  
E-mail: energy@vallibel.com  
Web Site: www.vallibel-hydro.com

### **Business Office**

No. 25, Foster Lane, Colombo 10  
Telephone: 011 2381111  
Fax: 011 2381115

### **Subsidiary Company**

Country Energy (Pvt) Ltd. (unquoted)

### **Company Secretaries**

P W Corporate Secretarial (Pvt) Limited  
No.3/17, Kynsey Road,  
Colombo 08.  
Telephone:011- 4640360  
Fax :011- 4740588  
E-mail :pwcs@pwcs.lk

### **Auditors**

PricewaterhouseCoopers  
P. O. Box 918  
100, Braybrooke Place,  
Colombo 2  
Telephone : 011 771 9700  
Fax : 011 230 3197  
Web site : www.pwc.com/lk

### **Bankers**

Commercial Bank of Ceylon PLC  
Pan Asia Banking Corporation PLC  
Hatton National Bank PLC